



Learning Goals

- Understand the basics of Aapryl's Screening module
- Understand how to use the Screening module to increase the probability of choosing managers who will outperform
- Understand the data points available to both view and screen managers





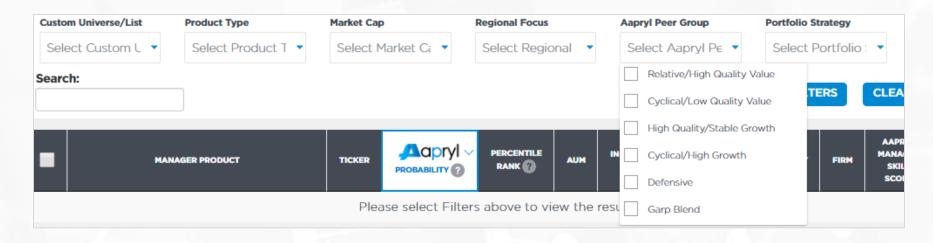
Overview

- Aapryl's Screening Module is designed to streamline the process of identifying top investment managers
- The module allows users to screen managers based on a variety of data points
- Aapryl Probability provides the probability that a manager will outperform 75% of its peers over the next 3 years
 - Using this statistic to filter out managers can greatly increase the chances of choosing top performing managers
- It can also add efficiency to the manager selection process
- Aapryl allows users to filter on other data points
 - Data points can be from third-party data providers or calculated in Aapryl





Basic Filtering



- The picture above shows the primary fields that can be used to screen managers
- Products include Mutual Funds, Separate Accounts and ETFs
- Market Cap includes Small, Medium and Large. These are provided by 3rd party data providers
- Regional Focus includes US, Global ex US, Global and Emerging Markets. These are provided by 3rd party data providers
- Aapryl Peer Group represents the peer groups within Aapryl. These classifications (shown above) are proprietary to Aapryl and part of the value add provided



Results of Screening

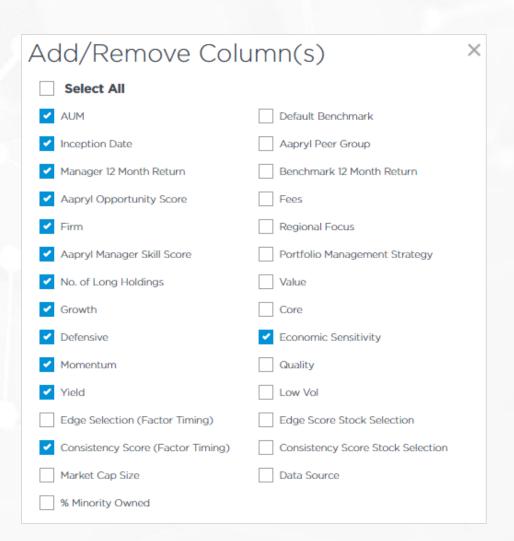
•	MANAGER PRODUCT	TICKER	Aapryl V	PERCENTILE RANK (?)	AUM	INCEPTION DATE	MANAGER 12 MONTH RETURN	AAPRYL OPPORTUNITY SCORE	FIRM
	Illumine Investment Management, LLC - IIM Small Cap Growth		25.00%	58.05%	\$1.25M	12/31/2013	4.97%	0.00	Illumine Investment Management, LLC
	Brandes Investment Ptnrs - SMA Div - U.S. Small Cap Value Equity - SMA		25.00%	99.43%	\$10.55M	01/31/2004	-9.88%	0.25	Brandes Investment Ptnrs - SMA Div
	Sapience Investments, LLC - Sapience Small Cap Value		25.00%	60.00%	\$707.5M	01/31/2007	-17.87%	0.25	Sapience Investments, LLC
	Sterling Partners Equity Advisors - Sterling Small Cap Value Focus		25.00%	62.48%	\$10.59M	07/31/2001	-13.41%	0.85	Sterling Partners Equity Advisors

- The table above shows the screening results
- The fields available to be viewed in are customizable by the user
- Users can sort by any field by clicking on the data field in the black heading bar
- Aapryl Probability is shown and is the probability that a manager will outperform 75% of its peer group over the next 3 years
- Users can select managers for further analysis



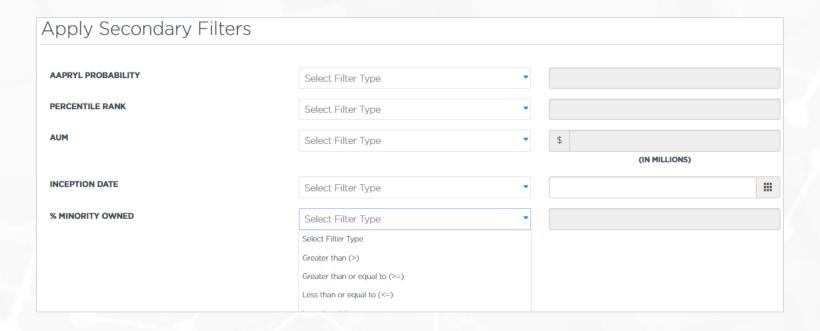
Data Fields

- These are all the fields available to be both viewed and for screening in Aapryl
- The fields include both data points provided by 3rd party data providers and fields that have been calculated within Aapryl
- Selecting specific fields make them available on the results table and for secondary filtering





Secondary Filters



- Aapryl allows users to filter on selected fields
- The picture above provides examples of Aapryl's filtering screen



